

Eromanga Hydrocarbons Ltd

(ASX: ERH,ERHOA)

Excellence in Oil & Gas – Sydney April 2010



Harpia Oil Field Production
(ERH 40%)



Brazil



- Brazil's oil Industry
 - | Emerging oil giant
 - | Decades of state company monopoly
- Economy
 - | Vibrant democracy
 - | Abundant natural resources
 - | 190m people consumer market
 - | 2014 World Cup and 2016 Olympics



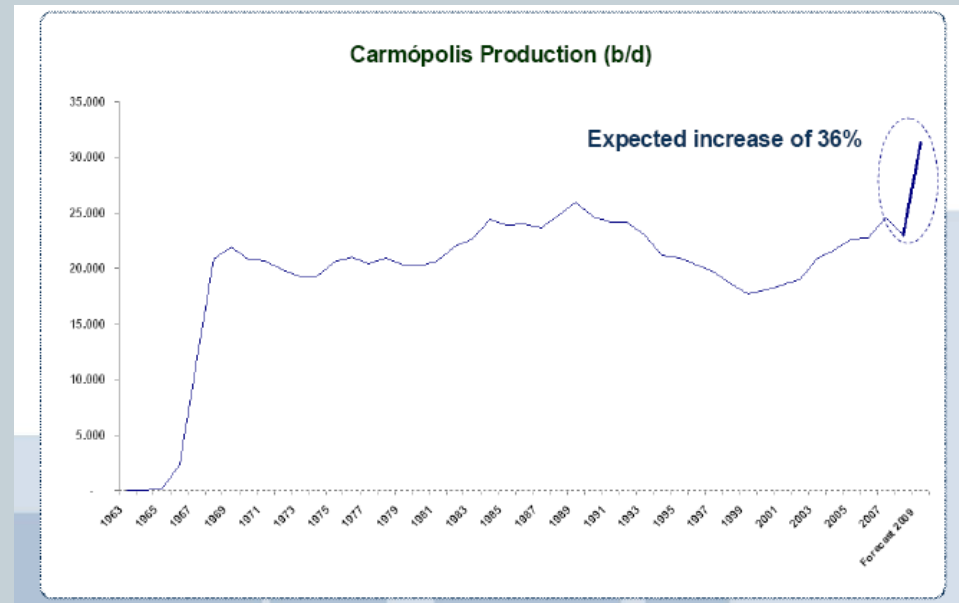
ERH has unique industry expertise and track record

Eromanga is focused on-shore Brazil



- **Brazil < 100 rigs on-shore**
- **US +2,400 rigs on-shore**

Illustration – Petrobras' Carmópolis Field



Eromanga - Summary



- Raised US\$15m over the last 3 years => \$4.5 left in cash
- Converted from an “NL” to “LTD” in 2010

Discoveries (ERH 40%)	Status	Indicative Size (mmBbl mid case contingent resource 100% basis)
Harpia Field	Production	24
Block 430	Appraisal	10 to 30

Strong deal pipeline: assessing 3 to 4 projects per month

Ordinary shares on issue: 220 million

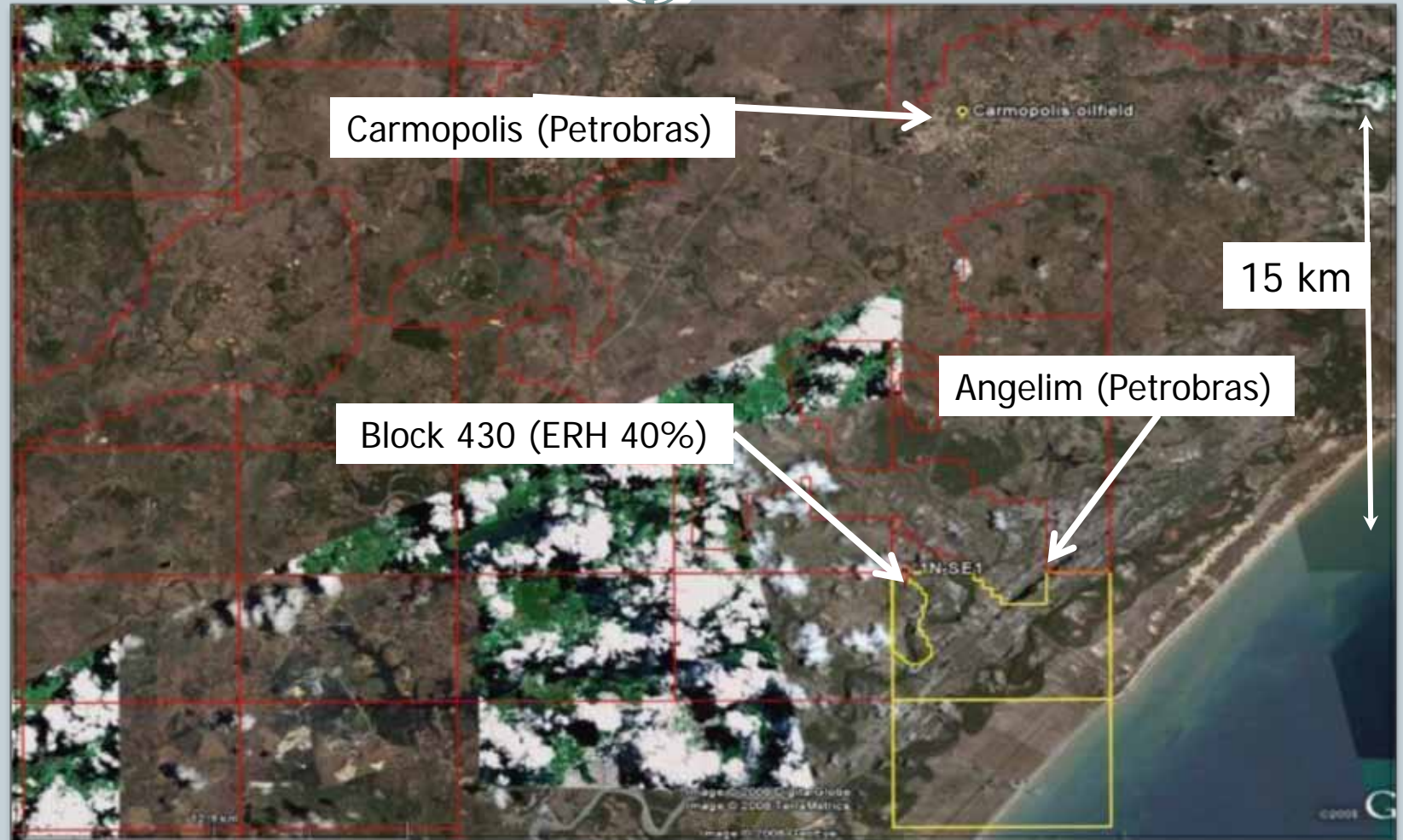
- 40% held by Top 20
- 17% held directors

Share price

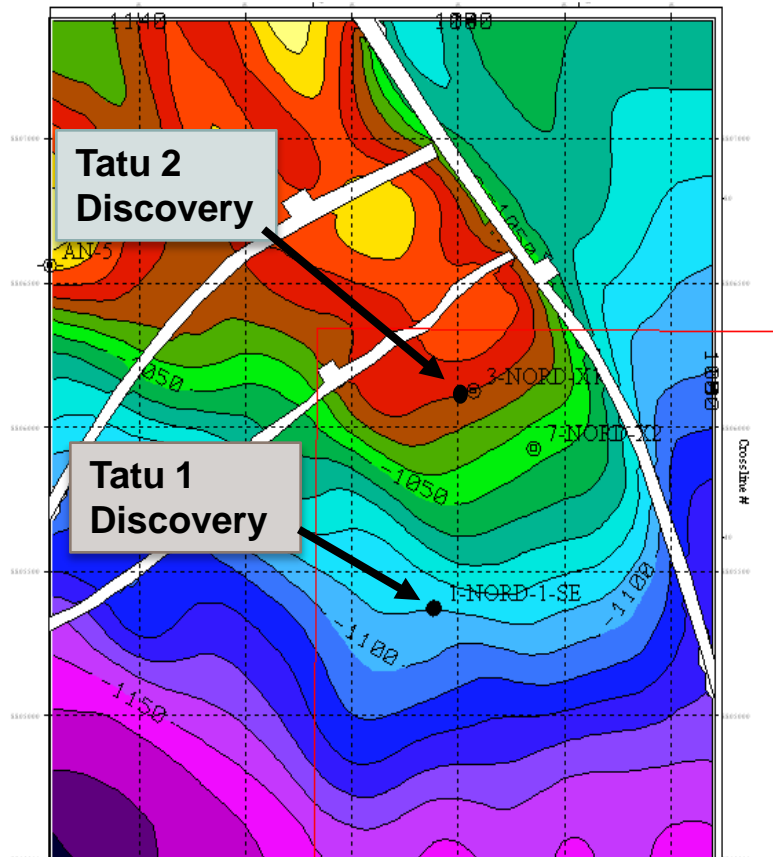
- high 22 cents per share
- Low 9 cents per share
(Year to date)

Gavea JV (Eromanga 40%)

Block 430 on the edge of the Carmopolis High



Gavea JV (Eromanga 40%) Block 430 Discovery

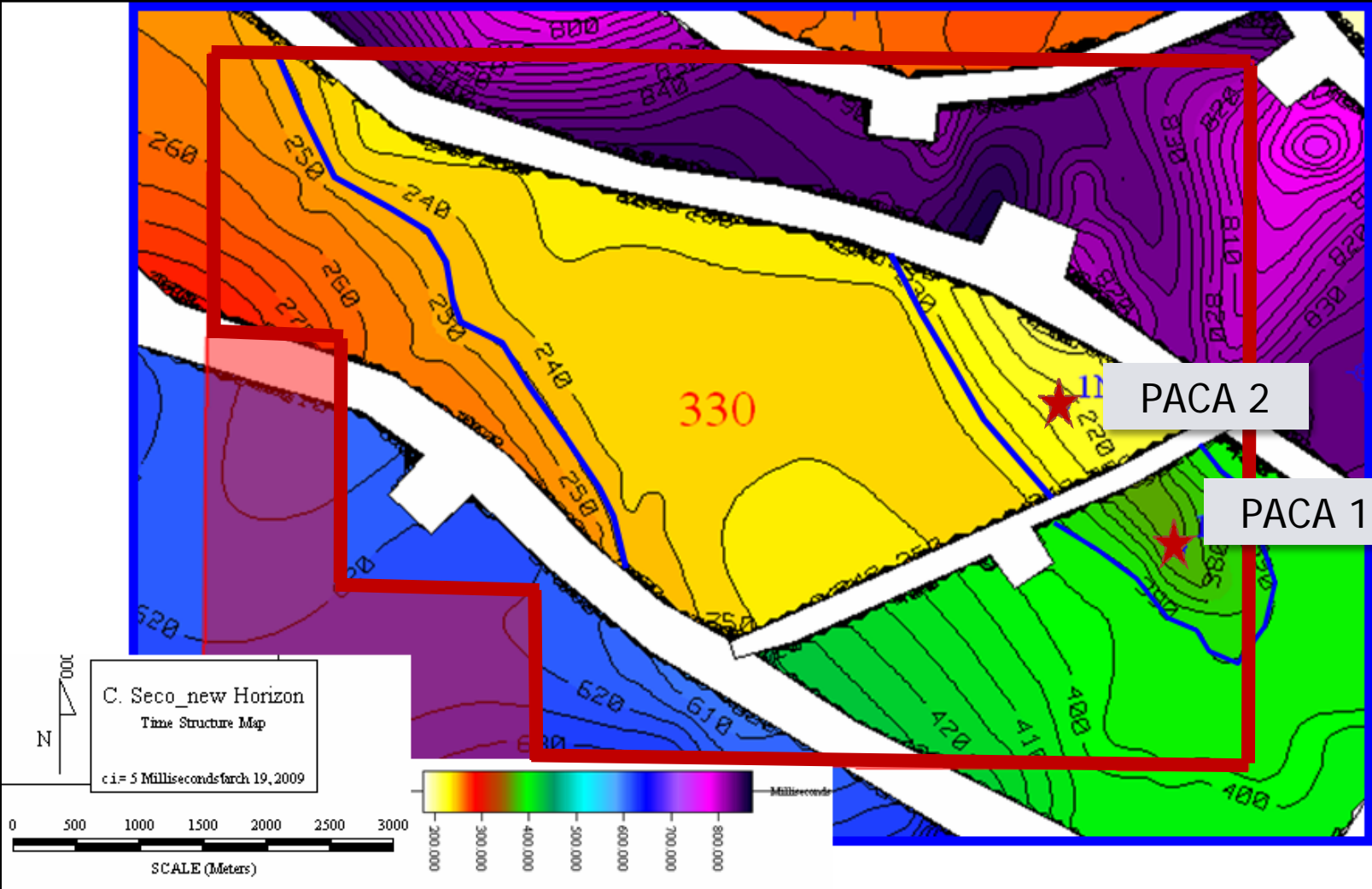


Status:

- Bottom-up geological review by ERH team
- Confirmed potential of structure
- Discussing testing and appraisal plans with JV Partner

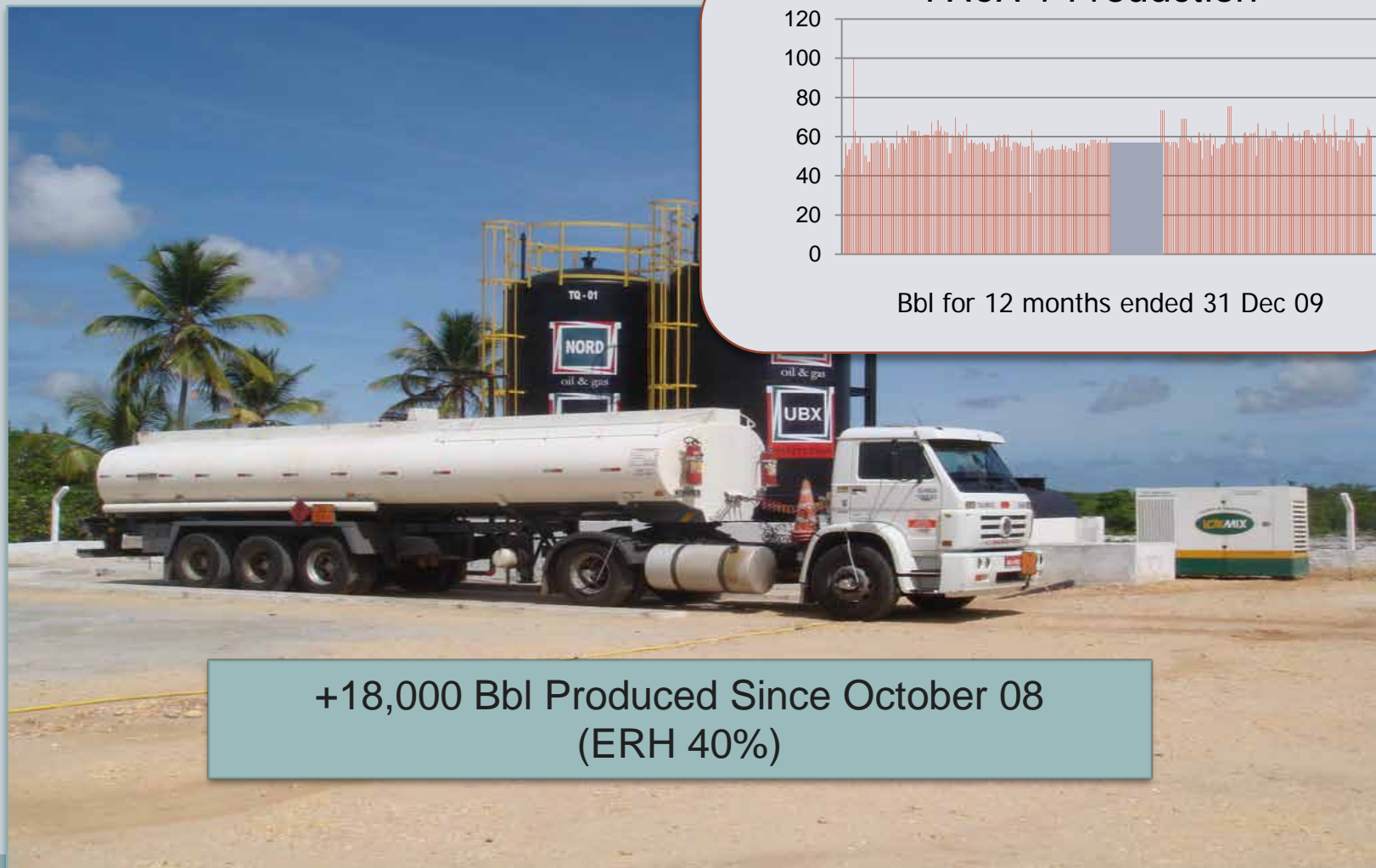
Gavea JV (Eromanga 40%)

Harpia Oil Field – 27 sq km Production Ring Fence

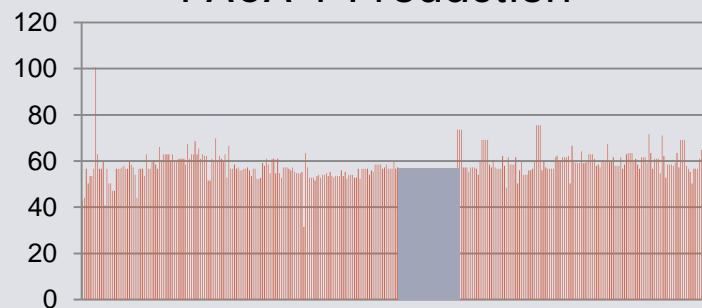


Gavea JV (Eromanga 40%)

Harpia Production - PACA 1 Well



PACA 1 Production



Bbl for 12 months ended 31 Dec 09

+18,000 Bbl Produced Since October 08
(ERH 40%)

Started in March 2007



Focused

Brazil on-shore

Successful

Harpia Oil Field

Block 430 Appraisal

Well funded

\$4.5m cash and no debt

Great strategic position

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